

July 10, 2025

Consolidated Financial Results for the Three Months Ended May 31, 2025 (Under Japanese GAAP)

Company name: NOMURA Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 9716
 URL: <https://www.nomurakougei.co.jp/ir/>
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended May 31, 2025 (from March 1, 2025 to May 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
May 31, 2025	40,815	40.4	4,530	341.8	4,593	309.0	3,024	398.5
May 31, 2024	29,070	16.7	1,025	436.6	1,123	325.8	606	-

Note: Comprehensive income For the three months ended May 31, 2025: ¥2,937 million [287.9%]
 For the three months ended May 31, 2024: ¥757 million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended		
May 31, 2025	27.12	27.11
May 31, 2024	5.45	5.44

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
May 31, 2025	88,648	53,648	60.5
February 28, 2025	102,500	54,281	53.0

Reference: Equity
 As of May 31, 2025: ¥53,648 million
 As of February 28, 2025: ¥54,281 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2025	-	0.00	-	32.00	32.00
Fiscal year ending February 28, 2026	-				
Fiscal year ending February 28, 2026 (Forecast)		0.00		34.00	34.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending February 28, 2026 (from March 1, 2025 to February 28, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending February 28, 2026	155,000	3.2	9,500	6.8	9,600	6.0	7,000	3.6	62.75

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to Appendix P.9 "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" are available.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of May 31, 2025	119,896,588 shares
As of February 28, 2025	119,896,588 shares

(ii) Number of treasury shares at the end of the period

As of May 31, 2025	8,351,544 shares
As of February 28, 2025	8,351,544 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended May 31, 2025	111,545,044 shares
Three months ended May 31, 2024	111,418,811 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.4 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Millions of yen)

	As of February 28, 2025	As of May 31, 2025
Assets		
Current assets		
Cash and deposits	31,322	27,986
Notes and accounts receivable - trade, and contract assets	53,488	41,258
Securities	99	1,599
Inventories	1,186	1,270
Other	2,426	2,695
Allowance for doubtful accounts	(166)	(139)
Total current assets	88,356	74,671
Non-current assets		
Property, plant and equipment		
Buildings and structures	7,043	7,145
Land	3,743	3,743
Other	2,648	2,706
Accumulated depreciation	(5,850)	(5,947)
Total property, plant and equipment	7,585	7,647
Intangible assets	1,057	907
Investments and other assets		
Investment securities	2,502	2,506
Retirement benefit asset	289	243
Deferred tax assets	1,523	1,540
Other	1,360	1,307
Allowance for doubtful accounts	(176)	(175)
Total investments and other assets	5,499	5,422
Total non-current assets	14,143	13,977
Total assets	102,500	88,648

	As of February 28, 2025	As of May 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	30,259	14,522
Income taxes payable	2,019	1,693
Contract liabilities	3,370	5,314
Provision for bonuses	2,113	996
Provision for warranties for completed construction	141	227
Provision for loss on construction contracts	55	38
Other provisions	-	14
Other	5,268	7,407
Total current liabilities	43,228	30,215
Non-current liabilities		
Retirement benefit liability	4,361	4,154
Provision for share-based payments	16	17
Other	611	612
Total non-current liabilities	4,990	4,785
Total liabilities	48,218	35,000
Net assets		
Shareholders' equity		
Share capital	6,497	6,497
Capital surplus	7,059	7,059
Retained earnings	40,513	39,968
Treasury shares	(1,053)	(1,053)
Total shareholders' equity	53,016	52,472
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	797	788
Foreign currency translation adjustment	544	459
Remeasurements of defined benefit plans	(78)	(71)
Total accumulated other comprehensive income	1,264	1,176
Total net assets	54,281	53,648
Total liabilities and net assets	102,500	88,648

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended May 31, 2024	Three months ended May 31, 2025
Net sales	29,070	40,815
Cost of sales	23,971	31,720
Gross profit	5,099	9,094
Selling, general and administrative expenses	4,073	4,563
Operating profit	1,025	4,530
Non-operating income		
Interest income	1	2
Dividend income	26	24
Purchase discounts	6	12
Foreign exchange gains	21	-
Insurance claim income	27	23
Other	13	17
Total non-operating income	97	79
Non-operating expenses		
Foreign exchange losses	-	17
Total non-operating expenses	-	17
Ordinary profit	1,123	4,593
Profit before income taxes	1,123	4,593
Income taxes	516	1,568
Profit	606	3,024
Profit attributable to owners of parent	606	3,024

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended May 31, 2024	Three months ended May 31, 2025
Profit	606	3,024
Other comprehensive income		
Valuation difference on available-for-sale securities	70	(9)
Foreign currency translation adjustment	67	(84)
Remeasurements of defined benefit plans, net of tax	12	6
Total other comprehensive income	150	(87)
Comprehensive income	757	2,937
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	757	2,937

(Notes on segment information, etc.)

The Group is a single segment of the display business, so it is omitted.