



July 8, 2025

## News Release

Name of company	Kyoritsu Maintenance Co., Ltd.
Representative	Koji Nakamura, President
(Securities Code:	9616, Tokyo Stock Exchange Prime)
Contact	Manabu Takaku, Executive Director
TEL:	+81-3-5295-7778

### Notice Concerning Change of Long-Term Issuer Rating Outlook by JCR

Kyoritsu Maintenance Co., Ltd. (hereinafter referred to as the “Company”) hereby announces that Japan Credit Rating Agency Ltd. (hereinafter referred to as the “JCR”) has changed the Long-term issuer rating outlook on July 4, 2025. Details are as shown below.

#### Details

Credit Rating Agency	Rating Object	Before Change	After Change
JCR	Long-term Issuer Rating	BBB	BBB+
	Outlook	Positive	Stable

The reasons for the change in the above rating are as follows: “In addition to the stable profit growth along with opening new dormitories in the dormitory business, effects of opening new hotels and rising RevPAR (occupancy rate x guestroom rate per night) through strengthening revenue management and others can be expected in the hotel business. Based on the above, a high profit level seems to continue for the time being. Furthermore, soundness of the financial structure remains unchanged. The Company plans to actively open new facilities in the future as well, but the financial foundation will probably be strengthened further because the amount of equity capital is expected to increase while maintaining the financial structure.”

For more details, please refer to the JCR website (<https://www.jcr.co.jp/>).

Note: This announcement is prepared for the purpose of publicly announcing about a change in the Company's credit rating and not intended as a solicitation for investment.