



June 26, 2025

Press Release

Company Electric Power Development Co., Ltd.  
President & CEO: Hitoshi Kanno  
Securities code TSE Prime: 9513  
Inquiries Yutaka Murakami, IR Chief Manager  
Tel: (81) 3-3546-9525

## Notification of Resolution on Continuation and Additional Contribution of Stock-based Compensation System, and Decision on Stock Acquisition

Electric Power Development Co., Ltd. (J-POWER) resolved at its board of directors meeting held on June 26, 2025, to continue and contribute additionally of stock-based compensation system ("the System" and The trust established for the introduction of the System is "the Trust.") that was introduced from FY2022 and which covers directors who are not outside director (excludes managing directors who are Audit and Supervisory Committee members; same applies below) and executive officers (hereinafter collectively referred to as "Directors, etc.") . Specifically, J-POWER decided to extend the target period of the System and the trust period of the Trust, revise the upper limit of the trust funds contributed to the Trust as stock acquisition funds, and decide that J-POWER will make additional trust contributions for the trustee of the Trust to acquire additional shares. Furthermore, J-POWER decided on stock acquisition by the trustee of the Trust related to the System. The details are as follows.

For an overview of the System, please see "Notification on the Introduction of Stock Compensation System for Directors" dated February 28, 2022.

### 1. Overview of the Trust

(1) Name	Stock delivery trust for directors
(2) Settlor	J-POWER
(3) Trustee	Sumitomo Mitsui Trust Bank, Limited (Sub-trustee: Custody Bank of Japan, Ltd.)
(4) Beneficiaries	Directors, etc. who meet requirements for eligibility
(5) Trust administrator	A third party independent of the Company and its employees and officers
(6) Exercise of voting rights	Voting rights related to shares held in the Trust will not be exercised throughout the term of the Trust

(7) Type of trust	Entrustment of money in a trust other than cash trusts (third-party benefit trust)
(8) Date of signing the trust agreement	August 8, 2022
(9) Date of entrusting addition funds to the Trust	August 5, 2025 (Note)
(10) Date of the Trust termination	August 31, 2028 (Planned)

(Note) J-POWER have announced that the total limit of 417 million yen for the trust funds contributed as stock acquisition funds to the Trust (of which 165 million yen is for the acquisition of the Company's shares necessary for the directors) in "Notification on the Introduction of Stock-based Compensation System for Directors" dated February 28, 2022, and resolved at its board of directors meeting held on June 26, 2025, to revise this total limit to 537 million yen (of which 165 million yen is for the acquisition of the Company's shares necessary for the directors) and to contribute 460 million yen on August 5, 2025.

2. Details of the acquisition by the trustee of the Trust

(1) Type of shares to be acquired	Common shares
(2) Total acquisition value of shares	460 million yen (upper limit)
(3) Total number of shares to be acquired	236,000 shares (upper limit)
(4) Acquisition method of shares	Acquisition through trading on the exchange market (including off-hours trading)
(5) Acquisition period of shares	From August 5, 2025, to August 12, 2025 (scheduled)