



To whom it may concern:

July 11, 2025

Company Name: NTT, Inc.  
Name of Representative: Akira Shimada, President and Chief  
Executive Officer  
(Securities Code: 9432, the Prime Market of the Tokyo Stock  
Exchange)

**Notice Regarding Result of the Tender Offer for Shares of SBI Sumishin Net Bank Ltd (Securities Code 7163) and  
Changes in Equity Affiliates**

NTT DOCOMO, INC. ("NTT DOCOMO"), a subsidiary of NTT, Inc ("NTT"), decided on May 29, 2025 to acquire the common stock of SBI Sumishin Net Bank, Ltd. (Securities Code: 7163, Standard Market of the Tokyo Stock Exchange, the "Target Company") through a tender offer ("Tender Offer") pursuant to the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended) and conducted the Tender Offer from May 30, 2025. The Tender Offer was completed on July 10, 2025, and we hereby announce the results as follows.

We also announce that as a result of the Tender Offer, the Target Company is expected to become an equity affiliate of NTT on July 17, 2025 (the commencement date of settlement for the Tender Offer).

**I. Results of the Tender Offer**

For details please refer to the attached Notice Regarding Result of the Tender Offer for Shares of SBI Sumishin Net Bank Ltd (Securities Code 7163) and Changes in Equity Affiliates announced by NTT Docomo on July 11, 2025.

**Overview of NTT DOCOMO Inc.**

Address:	2-11-1 Nagatacho, Chiyoda-ku, Tokyo
Name & Title of Representative:	Yoshiaki Maeda, President and CEO
Business Profile:	Consumer communications business; smart life business; and other businesses
Capital Funds:	949,679 million yen (as of March 31, 2025)

**II. Changes in Equity Affiliates**

**1. Reasons for Changes**

As a result of the Tender Offer, the Target Company will become an equity affiliate on July 17, 2025 (the commencement date of settlement for the Tender Offer).

**2. Summary of the Changes to Equity Affiliates (SBI Sumishin Net Bank Ltd)**

①	Name	<b>SBI Sumishin Net Bank Ltd.</b>	
②	Location	3-2-1 Roppongi, Minato-ku, Tokyo	
③	Name & Title of Representative	Noriaki Maruyama, President and Representative Director (CEO)	
④	Description of Business	Banking services such as deposit and lending services through mobile apps and the Internet, debit card services, and financial services such as BaaS (Banking as a Service) business	
⑤	Capital Stock	31,000 million yen (as of March 31, 2025)	
⑥	Date of Establishment	June 3, 1986	
⑦	Major Shareholders and	Sumitomo Mitsui Trust Bank, Limited.	34.19%

Shareholding Ratios (As of March 31, 2025)	SBI Holdings, Inc.	34.19%
	Japan Securities Finance Co.	3.69%
	NORTHERN TRUST CO. (AVFC) RE NON TREATY CLIENTS ACCOUNT (Standing Proxy: Custody Business Department, Tokyo Branch, The Hongkong and Shanghai Banking Corporation Ltd.)	2.57%
	Akira Katayama	1.03%
	RBC IST 15 PCT LENDING ACCOUNT-CLIENT ACCOUNT (Standing proxy: Citibank, N.A. Tokyo Branch)	0.93%
	BNY GCM CLIENT ACCOUNT JPRD AC ISG (FE—AC) (Standing Proxy: Mitsubishi UFJ Bank, Ltd.)	0.80%
	MORGAN STANLEY & CO.LLC (Standing Proxy: Morgan Stanley MUFG Securities Co., Ltd.)	0.74%
	BNYM AS AGT/CLTS NON TREATY JASDEC (Standing Proxy: Mitsubishi UFJ Bank, Ltd.)	0.53%
	STATE STREET BANK AND TRUST COMPANY 505103 (Standing Proxy: Mizuho Bank, Ltd. Payment Services Department)	0.52%
	⑧ Relationship between the Tender Offeror and the Target Company	
	Capital Relationship	Not applicable
	Personnel Relationship	Not applicable
	Business Relationships	There is no material business relationship between the Tender Offeror and the Target Company.
	Applicability of affiliated persons	Not applicable

(Note) The “7. Major Shareholders and Shareholding Ratios (as of March 31, 2025)” is based on the “Status of Major Shareholders” in the Target Company’s 18th Annual Securities Report filed on June 17, 2025 (the “Target Company Annual Securities Report”).

### 3. Summary of the Subsidiary Acquiring the Common Stock (NTT DOCOMO)

Please refer to the “Summary of NTT DOCOMO, INC.” under I. Results of the Tender Offer.

### 4. Number of Shares Acquired, Acquisition Price, and Shareholding Status Before and After the Acquisition

(1)	Number of shares held before the Acquisition	- Shares (Number of voting rights: -) (Voting rights ownership ratio: -%)
(2)	Number of shares acquired	37,274,118Shares (Number of voting rights:372,741) (Voting rights ownership ratio:24.72%)
(3)	Acquisition Price	182,643Million yen
(4)	Number of shares held after the Acquisition	37,274,118Shares (Number of voting rights:372,741) (Voting rights ownership ratio:24.72%)

(Note 1) The “Voting Rights Ownership Ratio” is calculated by using the number of voting rights (1,507,796) represented by 150,779,696 shares, calculated by deducting the number of treasury shares held by the Target Company as of March 31, 2025 (14,104 shares), as stated in the Target Company Annual Securities Report, from the total number of issued shares of the Target as of the same date (150,793,800 shares), as stated in the Target Company Annual Securities Report.

(Note 2) The “Voting rights ownership ratio” is rounded to two decimal places.

(Note 3) “Acquisition price” is rounded down to the nearest million yen and does not include advisory fees, etc.

### 5. Date of Change (Scheduled)

July 17, 2025 (the commencement date of settlement for the Tender Offer).

#### 6. Future Prospects

The impact of this transaction on NTT's business performance is currently being examined, and if there is a need to revise NTT's business performance forecasts or if any matters that require disclosure arise, NTT will promptly disclose such information.

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For further inquiries, please contact: Akaishi or Ooshima Investor Relations Finance and Accounting Department Contact us by email: <a href="https://group.ntt/en/ir/contact/">https://group.ntt/en/ir/contact/</a>
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July 11, 2025

To Whom It May Concern

Company Name: NTT DOCOMO Inc.  
Representative: President & CEO Yoshiaki Maeda  
Contact: Business Alliance Department  
Kitagawa, Otsuka  
+81-3-5156-1688

**Notice Regarding Result of the Tender Offer for Shares of SBI Sumishin Net Bank Ltd (Securities Code 7163) and Changes in Equity Affiliates**

On May 29, 2025, NTT DOCOMO, INC. (the “Company” or the “Tender Offeror”) resolved to acquire the common stock (the “Target Shares”) of SBI Sumishin Net Bank, Ltd. (Securities Code: 7163, Standard Market of the Tokyo Stock Exchange, the “Target Company”) through a tender offer (the “Tender Offer”) pursuant to the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended, the “Act”) and conducted the Tender Offer from May 30, 2025. The Tender Offer was completed on July 10, 2025, and the Tender Offeror hereby announces the results as set forth below.

We also announce that as a result of the Tender Offer, the Target Company is expected to become an equity affiliate of NTT DOCOMO on July 17, 2025 (the commencement date of settlement for the Tender Offer).

**I. Results of the Tender Offer**

**1. Overview of the Tender Offer**

**(1) Name and location of the Offeror**

Name: NTT DOCOMO, INC.

Location: 2-11-1 Nagatacho, Chiyoda-ku, Tokyo

**(2) Name of the Target Company**

SBI Sumishin Net Bank, Ltd.

**(3) Classes of Share Certificates, Etc. to be Purchased**

Common stock

**(4) Number of Share Certificates, Etc. to Be Purchased**

Number of Share Certificates, Etc. to be Purchased	Minimum Number of Share Certificates, Etc. to be Purchased	Maximum Number of Share Certificates, Etc. to be Purchased
47,674,496 shares	– shares	– shares

(Note 1) As there is no upper or lower limit on the number of shares to be purchased in this Tender Offer, all of the shares tendered in response to the Tender Offer will be purchased.

(Note 2) As there is no upper limit on the number of shares to be purchased in the Tender Offer, the number of shares to be purchased is the maximum number of Target Shares that the Offeror will purchase in the Tender Offer (47,674,496 shares). Such maximum number is the number of shares (47,674,496 shares) obtained by deducting the number of treasury shares held by the Target Company (14,104 shares) from the total number of issued shares (150,793,800 shares) as of March 31, 2025, as stated in the “Consolidated Financial Results for the Fiscal Year Ending March 2025 (Japanese GAAP)” published by the Target Company on May 9, 2025, minus the number of Target Company Shares held by Sumitomo Mitsui Trust Bank, Limited (“Sumitomo Mitsui Trust Bank”) (51,552,600 shares) and SBI Holdings, Inc. (“SBI Holdings”)

(51,552,600 shares).

(Note 3) The Tender Offer also covers shares less than one unit. If a shareholder exercises his/her right to purchase shares less than one unit pursuant to the Companies Act (Act No. 86 of 2005, as amended), the Target Company may purchase its own shares during the tender offer period in accordance with procedures prescribed by law.

(Note 4) The Offeror does not intend to acquire treasury shares owned by the Target Company through the Tender Offer.

**(5) Tender Offer Period**

(i) Tender Offer Period

From May 30, 2025 (Friday) through July 10, 2025 (Thursday) (30 Business Days)

(ii) Possibility of Extending the Above Period upon Request of the Target Company

There are no applicable matters.

**(6) Purchase Price**

JPY 4,900 per share of common stock

**2. Results of the Tender Offer**

**(1) Outcome of the Tender Offer**

The Tender Offer has not set a minimum or maximum limit on the number of shares to be purchased, and therefore all of the shares tendered in the Tender Offer will be purchased as set forth in the public notice of commencement of the Tender Offer (as subsequently amended) and the Tender Offer Registration Statement (as subsequently amended) for the Tender Offer.

**(2) Date of Public Notice of Results of the Tender Offer, and Name of Newspaper for Public Notice**

Pursuant to Article 27-13, Paragraph 1 of the Act, on July 11, 2025, the Offeror announced to the press the results of the Tender Offer at the Tokyo Stock Exchange, Inc. (the “Tokyo Stock Exchange”), by the method prescribed in Article 9-4 of the Financial Instruments and Exchange Act Enforcement Order (Cabinet Order No. 321 of 1965, as amended) and Article 30-2 of the Cabinet Office Ordinance on Disclosure Required for Tender Offer for Share Certificates, etc. by Persons Other Than Issuers (Ordinance of the Ministry of Finance No. 38 of 1990, as amended).

**(3) Number of Purchased Share Certificates, Etc.**

Class of Share Certificates, Etc.	Number of tendered shares after conversion	Number of purchased shares after conversion
Share certificates	37,274,118 (shares)	37,274,118 (shares)
Share options certificates	—	—
Corporate bond certificates with share options	—	—
Beneficiary securities of Share Certificates, Etc. in trust ( )	—	—

Depository receipts for Share Certificates, Etc. ( )	—	—
Total	37,274,118 (shares)	37,274,118 (shares)
(Total number of dilutive Share Certificates, Etc.)	—	—

**(4) Ownership Ratio of Share Certificates, Etc. After the Tender Offer**

Number of voting rights represented by Share Certificates, Etc. held by the Offeror before the Tender Offer	— voting rights	(Ownership Ratio of Share Certificates, Etc. before the Tender Offer: 0.00%)
Number of voting rights represented by Share Certificates, Etc. held by special related parties before the Tender Offer	1,031,052 voting rights	(Ownership Ratio of Share Certificates, Etc. before the Tender Offer: 68.3%)
Number of voting rights represented by Share Certificates, Etc. held by the Offeror after the Tender Offer	372,741 voting rights	(Ownership Ratio of Share Certificates, Etc. after the Tender Offer: 24.72 %)
Number of voting rights represented by Share Certificates, Etc. held by special related parties after the Tender Offer	1,031,052 voting rights	(Ownership Ratio of Share Certificates, Etc. after the Tender Offer: 68.38%)
Number of voting rights of all of the shareholders, Etc. of the Target Company	1,506,632 voting rights	

(Note 1) “Number of voting rights represented by Share Certificates, Etc. held by special related parties before the Tender Offer” and “Number of voting rights represented by Share Certificates, Etc. held by the Tender Offeror after the Tender Offer” are the total numbers of voting rights represented by Share Certificates, Etc. held by each special related party (other than special related parties who are not considered special related parties pursuant to Article 3, paragraph (2), item (i) of the Cabinet Office Ordinance for the purpose of calculating the ownership ratio of Share Certificates, Etc. set out in each item under Article 27-2, paragraph (1) of the Act).

(Note 2) “Number of voting rights of all shareholders of the Target Company” is the number of voting rights of all shareholders as of March 31, 2025 (listed based on the number of shares in one unit being 100 shares) as of March 31, 2025, as set forth in the 18th Annual Securities Report submitted by the Target Company on June 17, 2025 (the “Target Company Annual Securities Report”). However, since shares less than one unit were also subject to the Tender Offer, in calculating the “Ownership ratio of Shares, etc. after the Purchase, etc.”, the number of voting rights (1,507,796 units) represented by 150,779,696 shares, calculated by deducting the number of treasury shares held by the Target Company as of March 31, 2025 (14,104 shares), as set forth in the Target Company Annual Securities Report, from the total number of issued shares of the Target Company as of the same date (150,793,800 shares), as set forth in the Target Company Annual Securities

Report, is used as the denominator.

(Note 3) The figures in the “Ownership Ratio of Share Certificates, Etc. before the Tender Offer” and the “Ownership Ratio of Share Certificates, Etc. after the Tender Offer” are rounded to two decimal places.

**(5) Calculation in the Case Where Purchase, Etc. will be Conducted by the Proportional Distribution Method**

There are no applicable matters.

**(6) Method of Settlement**

(i) Name and Location of Head Office of Financial Instruments Business Operator or Bank, Etc. in Charge of Settlement of the Tender Offer

Daiwa Securities Co., Ltd. 1-9-1 Marunouchi, Chiyoda-ku, Tokyo

(ii) Commencement Date of the Settlement

July 17, 2025 (Thursday)

(iii) Method of Settlement

A notice of the purchase pursuant to the Tender Offer will be mailed to the address or location of the shareholders who applied in response to the Tender Offer (the “Tendering Shareholders”) without delay after the end of the Tender Offer Period (the address or location of their standing proxy in the case of Foreign Shareholders, etc.).

Purchases will be made in cash. At the instruction of the Tendering Shareholders, the sale proceeds for the purchased shares, etc. will be remitted by the tender offer agent to the location designated by the Tendering Shareholders (or their standing proxy in the case of Foreign Shareholders) or paid into the Tendering Shareholders account through which the application was accepted by the tender offer agent without delay after the settlement commencement date (a remittance fee may apply).

**3. Policies after Tender Offer and Future Prospects**

There is no change to the policy after the Tender Offer and future outlook from those stated in the Press Release “Notice Regarding the Commencement of the Tender Offer for SBI Sumishin Net Bank, Ltd. (Securities Code: 7163) and Execution of the Business Alliance Agreement” (including any subsequent amendments) published by the Company on May 29, 2025.

Following the results of the Tender Offer, the Offeror plans to carry out procedures to ensure that the Target Company's shareholders are the Offeror, Sumitomo Mitsui Trust Bank, Ltd., and SBI Holdings only. As of today, the Target Company's shares are listed on the Standard Market of the Tokyo Stock Exchange, but if such procedures are carried out, the Target Company's shares will be delisted through the prescribed procedures in accordance with the delisting criteria of the Tokyo Stock Exchange. After delisting, the Target Company's shares will not be able to be traded on the Standard Market of the Tokyo Stock Exchange. The Target Company plans to promptly announce future procedures as soon as they are decided in consultation with the Target Company.

**4. Location at Which Copy of Tender Offer Report Is Available to Public**

NTT DOCOMO, INC.

(2-11-1 Nagatacho, Chiyoda-ku, Tokyo)

Tokyo Stock Exchange, Inc.

(2-1, Nihombashi, Kabuto-cho, Chuo-ku, Tokyo)

**II. Changes in Equity Affiliates**

**1. Reasons for Changes**

As a result of the Tender Offer, the Target Company will become an equity affiliate on July 17, 2025 (the commencement date of settlement for the Tender Offer).

## 2. Summary of the Changes to Equity Affiliates (SBI Sumishin Net Bank Ltd)

⑨	Name	<b>SBI Sumishin Net Bank Ltd.</b>	
⑩	Location	3-2-1 Roppongi, Minato-ku, Tokyo	
⑪	Name & Title of Representative	Noriaki Maruyama, President and Representative Director (CEO)	
⑫	Description of Business	Banking services such as deposit and lending services through mobile apps and the Internet, debit card services, and financial services such as BaaS (Banking as a Service) business	
⑬	Capital Stock	31,000 million yen (as of March 31, 2025)	
⑭	Date of Establishment	June 3, 1986	
⑮	Major Shareholders and Shareholding Ratios (As of March 31, 2025)	Sumitomo Mitsui Trust Bank, Limited.	34.19%
		SBI Holdings, Inc.	34.19%
		Japan Securities Finance Co.	3.69%
		NORTHERN TRUST CO. (AVFC) RE NON TREATY CLIENTS ACCOUNT (Standing Proxy: Custody Business Department, Tokyo Branch, The Hongkong and Shanghai Banking Corporation Ltd.)	2.57%
		Akira Katayama	1.03%
		RBC IST 15 PCT LENDING ACCOUNT-CLIENT ACCOUNT (Standing proxy: Citibank, N.A. Tokyo Branch)	0.93%
		BNY GCM CLIENT ACCOUNT JPRD AC ISG (FE – AC) (Standing Proxy: Mitsubishi UFJ Bank, Ltd.)	0.80%
		MORGAN STANLEY & CO.LLC (Standing Proxy: Morgan Stanley MUFG Securities Co., Ltd.)	0.74%
		BNYM AS AGT/CLTS NON TREATY JASDEC (Standing Proxy: Mitsubishi UFJ Bank, Ltd.)	0.53%
		STATE STREET BANK AND TRUST COMPANY 505103 (Standing Proxy: Mizuho Bank, Ltd. Payment Services Department)	0.52%
⑯	Relationship between the Tender Offeror and the Target Company		
	Capital Relationship	Not applicable	
	Personnel Relationship	Not applicable	
	Business Relationships	There is no material business relationship between the Tender Offeror and the Target Company.	
	Applicability of affiliated persons	Not applicable	

(Note) The “7. Major Shareholders and Shareholding Ratios (as of March 31, 2025)” is based on the “Status of Major Shareholders” in the Target Company’s 18th Annual Securities Report filed on June 17, 2025 (the “Target Company Annual Securities Report”).

## 3. Summary of the Subsidiary Acquiring the Common Stock (NTT DOCOMO)

Please refer to the “Summary of NTT DOCOMO, INC.” under I. Results of the Tender Offer.

## 4. Number of Shares Acquired, Acquisition Price, and Shareholding Status Before and After the Acquisition

(1)	Number of shares held before the Acquisition	- Shares (Number of voting rights: -) (Voting rights ownership ratio: -%)
(2)	Number of shares acquired	37,274,118Shares (Number of voting rights:372,741)



	(Voting rights ownership ratio:24.72%)
(3) Acquisition Price	182,643 Million yen
(4) Number of shares held after the Acquisition	37,274,118 Shares (Number of voting rights:372,741) (Voting rights ownership ratio:24.72%)

(Note 1) The “Voting Rights Ownership Ratio” is calculated by using the number of voting rights (1,507,796) represented by 150,779,696 shares, calculated by deducting the number of treasury shares held by the Target Company as of March 31, 2025 (14,104 shares), as stated in the Target Company Annual Securities Report, from the total number of issued shares of the Target as of the same date (150,793,800 shares), as stated in the Target Company Annual Securities Report.

(Note 2) The “Voting rights ownership ratio” is rounded to two decimal places.

(Note 3) “Acquisition price” is rounded down to the nearest million yen and does not include advisory fees, etc.

#### 5. Date of Change (Scheduled)

July 17, 2025 (the commencement date of settlement for the Tender Offer).

#### 6. Future Prospects

The impact of this transaction on NTT’s business performance is currently being examined, and if there is a need to revise NTT’s business performance forecasts or if any matters that require disclosure arise, NTT will promptly disclose such information.

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#### Standards and regulations, etc. in the United States

Unless otherwise provided, all of the procedures concerning the Tender Offer will be conducted in the Japanese language. All or some of the documents related to the Tender Offer are prepared in the English language, and if there is a discrepancy between that English language document and the corresponding Japanese language document, the Japanese language document will prevail.

Statements that constitute “forward-looking statements” as defined in Section 27A of the U.S. Securities Act of 1933 (as amended) and Section 21E of the U.S. Securities Exchange Act of 1934 are included in statements in this press release and the reference documents thereof. There may be a significant difference between actual results and the express or implied predictions, etc. made as “forward-looking statements” due to known or unknown risks, uncertainties, and other factors. None of the Tender Offeror, the Target Company, and their affiliates guarantees that any express or implied prediction, etc. made as a “forward-looking statement” will ultimately be correct. Such “forward-looking statements” in this press release and the reference documents thereof have been prepared based on information that is available to the Tender Offeror as of the date of this press release, and unless required by applicable laws or regulations or the rules of a financial instruments exchange, none of the Tender Offeror, the Target Company, and any of their affiliates has an obligation to update or correct those statements in order to reflect future events or circumstances.