

Consolidated Summary Report
<under U.S. GAAP>
For the fiscal year ended March 31, 2025

Date: July 8, 2025
Company name (code number): Mitsubishi UFJ Financial Group, Inc. (8306)
(URL <http://www.mufg.jp/english/>)
Stock exchange listings: Tokyo, Nagoya, New York
Representative: Hironori Kamezawa, President & Group CEO
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Consolidated financial date for the fiscal year ended March 31, 2025

The fiscal year-end of our significant consolidated subsidiary, Bank of Ayudhya Public Company Limited, or Krungsri, is December 31, and its financial information had previously been consolidated using the financial statements based on the different fiscal year-end from ours. However, from the perspective of providing financial information in a more timely manner, we decided to eliminate the difference in the period-end of financial information, using the financial statements based on the same period-end as ours for consolidation purpose, effective from the beginning of annual period ended March 31, 2025.

We applied this change in accounting principle retrospectively to prior periods, and the consolidated financial statements for the year ended March 31, 2024 were adjusted.

(1) Operating results

(in millions of yen, except per share data)

	For the fiscal years ended March 31,	
	2025	2024
Total revenue	10,836,109	10,032,704
Income before income tax expense	1,795,576	1,878,226
Net income attributable to Mitsubishi UFJ Financial Group	1,266,933	1,325,869
Basic earnings per common share — Earnings applicable to common shareholders of Mitsubishi UFJ Financial Group (in yen)	108.71	110.69
Diluted earnings per common share — Earnings applicable to common shareholders of Mitsubishi UFJ Financial Group (in yen)	108.18	110.39

Notes

1. Comprehensive income attributable to Mitsubishi UFJ Financial Group for the fiscal years ended March 31, 2025 and 2024 were ¥1,590,498 million and ¥2,692,440 million, respectively.
2. Average number of shares outstanding

(in thousands of shares)

	For the fiscal years ended March 31,	
	2025	2024
Common stock	11,654,295	11,978,725

(2) Financial condition

(in millions of yen)

	As of March 31,	
	2025	2024
Total assets	405,940,211	397,820,570
Total Mitsubishi UFJ Financial Group shareholders' equity	18,285,486	17,675,737

(3) Cash flows

(in millions of yen)

	For the fiscal years ended March 31,	
	2025	2024
Net cash provided by (used in) operating activities	1,028,836	(1,791,585)
Net cash used in investing activities	(3,336,616)	(1,252,841)
Net cash provided by (used in) financing activities	1,405,813	(2,768,754)
Cash and cash equivalents at end of period	109,304,211	110,124,736

This report is an excerpt of certain highlights from Mitsubishi UFJ Financial Group, Inc.'s consolidated financial information under U.S. GAAP that is included in the Company's annual report on Form 20-F (the "Form 20-F") filed with the U.S. Securities and Exchange Commission. This excerpt report does not contain all of the information that may be important to you. In addition to the items highlighted in this report, the Form 20-F includes material disclosure about the Company, including its business and other detailed U.S. GAAP financial information. You should read the entire Form 20-F carefully to obtain a comprehensive understanding of the Company's business and U.S. GAAP financial data and related issues.

The Company's financial information for reporting in Japan and for Japanese bank regulatory purposes is prepared in accordance with Japanese GAAP. U.S. GAAP differs in certain respects from Japanese GAAP and accounting principles generally accepted in other jurisdictions.

This report contains forward-looking statements regarding estimates, forecasts, targets and plans in relation to the results of operations, financial condition and other general management of the Company (the "forward-looking statements"). The forward-looking statements are made based upon, among other things, the Company's current expectations, perceptions, evaluations and opinions. In addition, in order for the Company to adopt such estimates, forecasts, targets and plans regarding future events, certain assumptions have been made, which assumptions are inherently subjective and uncertain. The forward-looking statements should not be viewed as guarantees of future performance as actual results may be significantly different. For instance, the disclosures regarding provision for credit losses, valuation of financial assets, contingent liabilities, and realizability of the deferred tax assets are based on assumptions and other estimates such as economic factors, the Company's business plans and performance, and other factors. There exist a number of factors that may lead to uncertainties and risks, including, but not limited to, deterioration in the Japanese and global economies, changes in borrower or counterparty conditions, fluctuations in interest rates, foreign currency exchange rates, stock prices, commodities prices, real estate prices and consumer prices, declines in funding liquidity or market liquidity, legal proceedings, changes in the regulatory, competitive or market environment, instability in the financial markets, failure to achieve or delay in the Company's business strategy, malfunctions or deficiencies in our IT systems, cyber-attacks, geopolitical developments, climate change, natural disasters, pandemics and other external events, and impairment of the Company's reputation. For the key factors that should be considered, please see the financial highlight, the Annual Securities Report, the Disclosure Book, the Annual Report, the Form 20-F and other disclosures that the Company has publicly released.

Consolidated Balance Sheet

<under U.S. GAAP>

(in millions of yen)	As of March 31,	
	2025	2024
Assets:		
Cash and due from banks	4,591,186	4,416,646
Interest-earning deposits in other banks	104,706,928	105,701,977
Cash, due from banks and interest-earning deposits in other banks	109,298,114	110,118,623
Call loans and funds sold	1,675,996	1,738,416
Receivables under resale agreements	18,781,735	18,823,942
Receivables under securities borrowing transactions	5,700,568	5,000,816
Trading account assets	59,417,128	49,769,406
Investment securities:		
Available-for-sale debt securities	30,413,168	31,422,967
Held-to-maturity debt securities	23,272,185	24,843,962
Equity securities	4,633,194	6,132,369
Total investment securities	58,318,547	62,399,298
Loans, net of unearned income, unamortized premiums and deferred loan fees	131,438,515	127,910,303
Allowance for credit losses	(1,243,075)	(1,356,961)
Net loans	130,195,440	126,553,342
Premises and equipment—net	919,854	872,641
Customers' acceptance liability	538,752	435,072
Intangible assets—net	1,402,515	1,297,760
Goodwill	558,164	493,758
Other assets	19,133,398	20,317,496
Total assets	405,940,211	397,820,570
Liabilities:		
Deposits:		
Domestic offices:		
Non-interest-bearing	34,154,307	36,105,211
Interest-bearing	149,768,412	147,169,199
Overseas offices:		
Non-interest-bearing	2,665,734	2,699,605
Interest-bearing	62,826,553	61,161,985
Total deposits	249,415,006	247,136,000
Call money and funds purchased	5,016,678	5,094,171
Payables under repurchase agreements	43,663,859	35,690,452
Payables under securities lending transactions	718,451	1,016,938
Due to trust account and other short-term borrowings	28,399,567	15,801,323
Trading account liabilities	21,502,912	16,579,522
Bank acceptances outstanding	538,752	435,072
Long-term debt	21,022,407	40,012,819
Other liabilities	16,412,841	17,537,186
Total liabilities	386,690,473	379,303,483
Equity:		
Mitsubishi UFJ Financial Group shareholders' equity:		
Capital stock	2,090,270	2,090,270
Capital surplus	4,300,021	4,635,892
Retained earnings:		
Appropriated for legal reserve	239,571	239,571
Unappropriated retained earnings	9,821,359	9,086,490
Accumulated other comprehensive income, net of taxes	2,561,190	2,237,625
Treasury stock, at cost	(726,925)	(614,111)
Total Mitsubishi UFJ Financial Group shareholders' equity	18,285,486	17,675,737
Noncontrolling interests	964,252	841,350
Total equity	19,249,738	18,517,087
Total liabilities and equity	405,940,211	397,820,570

Consolidated Statements of Income

<under U.S. GAAP>

(in millions of yen)	For the fiscal years ended March 31,	
	2025	2024
Interest income:		
Loans, including fees	4,596,526	4,362,986
Deposits in other banks	788,467	712,463
Investment securities:		
Interest	657,301	572,895
Dividends	163,004	147,956
Trading account assets	1,133,561	802,479
Call loans and funds sold	35,289	31,822
Receivables under resale agreements and securities borrowing transactions	891,426	526,719
Total	8,265,574	7,157,320
Interest expense:		
Deposits	2,838,601	2,530,190
Call money and funds purchased	14,806	2,296
Payables under repurchase agreements and securities lending transactions	1,371,417	1,078,214
Due to trust account, other short-term borrowings and trading account liabilities	448,927	404,243
Long-term debt	503,626	517,454
Total	5,177,377	4,532,397
Net interest income	3,088,197	2,624,923
Provision for credit losses	121,790	258,795
Net interest income after provision for credit losses	2,966,407	2,366,128
Non-interest income:		
Fees and commissions income	2,185,727	1,910,665
Foreign exchange gains (losses)—net	153,959	(296,487)
Trading account profits (losses)—net	32,262	(703,913)
Investment securities gains (losses)—net	(832,533)	1,382,458
Equity in earnings of equity method investees—net	669,400	464,054
Gains (losses) on sales of loans including valuation adjustment for loans held for sale	41,660	(44,996)
Other non-interest income	320,060	163,603
Total	2,570,535	2,875,384
Non-interest expense:		
Salaries and employee benefits	1,473,650	1,406,498
Occupancy expenses—net	160,032	156,885
Fees and commissions expenses	424,618	387,480
Outsourcing expenses, including data processing	325,057	320,560
Depreciation of premises and equipment	88,279	80,023
Amortization of intangible assets	295,129	288,538
Impairment of intangible assets	14,353	15,042
Insurance premiums, including deposit insurance	98,855	92,061
Communications	64,963	59,218
Taxes and public charges	113,107	107,154
Impairment of goodwill	150,089	—
Provision for (reversal of) off-balance sheet credit instruments	(727)	33,289
Other non-interest expenses	533,961	416,538
Total	3,741,366	3,363,286
Income before income tax expense	1,795,576	1,878,226
Income tax expense	527,938	500,657
Net income before attribution of noncontrolling interests	1,267,638	1,377,569
Net income attributable to noncontrolling interests	705	51,700
Earnings applicable to common shareholders of Mitsubishi UFJ Financial Group	1,266,933	1,325,869

(in yen)

Earnings per common share applicable to common shareholders of Mitsubishi UFJ Financial Group:

Basic earnings per common share—Earnings applicable to common shareholders of Mitsubishi UFJ Financial Group	108.71	110.69
Diluted earnings per common share—Earnings applicable to common shareholders of Mitsubishi UFJ Financial Group	108.18	110.39

Consolidated Statements of Comprehensive Income

<under U.S. GAAP>

(in millions of yen)	For the fiscal years ended March 31,	
	2025	2024
Net income before attribution of noncontrolling interests	1,267,638	1,377,569
Other comprehensive income, net of tax:		
Net unrealized gains on investment securities	26,936	44,499
Net debt valuation adjustments	11,261	(44,650)
Net unrealized losses on derivatives qualifying for cash flow hedges	(1,647)	(636)
Defined benefit plans	71,316	382,855
Foreign currency translation adjustments	365,608	1,080,209
Total	473,474	1,462,277
Comprehensive income	1,741,112	2,839,846
Net income attributable to noncontrolling interests	705	51,700
Other comprehensive income attributable to noncontrolling interests	149,909	95,706
Comprehensive income attributable to Mitsubishi UFJ Financial Group	1,590,498	2,692,440