

[Translation]



July 9, 2025

To whom it may concern:

Company Name: Mitsubishi Corporation
Name of Representative: Katsuya Nakanishi, President and Chief Executive Officer
(Code Number: 8058, TSE Prime Market)
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Announcement of Result of Tender Offer for Shares in Mitsubishi Shokuhin Co., Ltd. (Securities Code: 7451)

Mitsubishi Corporation (the “**Offeror**”) decided on May 8, 2025, to acquire the shares of common stock in Mitsubishi Shokuhin Co., Ltd. (the Standard Market of the Tokyo Stock Exchange, Inc. (the “**Tokyo Stock Exchange**”), Securities Code: 7451; the “**Target Company**”) (such shares, the “**Target Company Shares**”) through a tender offer (the “**Tender Offer**”) under the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; the “**Act**”), and commenced the Tender Offer as of May 9, 2025. As described below, the Tender Offer was completed on July 8, 2025, and we hereby announce the result thereof.

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1. Outline of Purchase, Etc.

(1) Name and Address of the Offeror

Mitsubishi Corporation
3-1, Marunouchi 2-Chome, Chiyoda-ku, Tokyo

(2) Name of the Target Company

Mitsubishi Shokuhin Co., Ltd.

(3) Class of Share Certificates, Etc. for Purchase, Etc.

Common stock

(4) Number of Share Certificates, Etc. to be Purchased

Number of shares to be purchased	Minimum number of shares to be purchased	Maximum number of shares to be purchased
21,718,995 shares	7,100,000 shares	- shares

(Note 1) If the total number of share certificates, etc. that are tendered in the Tender Offer (the “**Tendered Share Certificates, Etc.**”) is less than the minimum number of shares to be purchased (7,100,000 shares), the Offeror will not purchase any of the Tendered Share Certificates, Etc. If the total number of the Tendered Share Certificates, Etc. meets or exceeds the minimum number of shares to be purchased, the Offeror will purchase all of the Tendered Share Certificates, Etc.

(Note 2) As the maximum number of shares to be purchased has not been set for the Tender Offer, for “Number of shares to be purchased”, the maximum number of the Target Company Shares that the Offeror may acquire through the Tender Offer (21,718,995 shares) is stated. Such maximum number is calculated by subtracting (i) the number of the Target Company Shares held by the Offeror (21,816,659 shares) from (ii) the total number of issued shares as of March 31, 2025 stated in the Annual Securities Report for the fiscal year 2024 filed by the Target Company on June 24, 2025 (the “**Target Company’s Annual Securities Report**”) (43,537,200 shares) after deducting the number of the treasury shares owned by the Target Company as of the same date stated in the Target Company’s Annual Securities Report (1,546 shares; the number of such treasury shares does not include 160,724 shares of the Target Company Shares held by the Board Incentive Plan (BIP) Trust (the “**BIP Trust**”) as of the same date) (43,535,654 shares).

(Note 3) Shares less than one unit are also subject to the Tender Offer. If a right to demand purchase of shares less than one unit is exercised by any shareholder in accordance with the Companies Act (Act No. 86 of 2005, as amended), the Target Company may purchase its own shares during a tender offer period for the Tender Offer (the “**Tender Offer Period**”) in accordance with procedures provided in laws and regulations.

(Note 4) The Offeror does not intend to acquire the treasury shares held by the Target Company through the Tender Offer.

(5) Offering Period, Etc.

(I) Offering Period

From May 9, 2025 (Friday) to July 8, 2025 (Tuesday) (43 business days)

(II) Possibility of Extension at Request of Target Company

Not applicable.

(6) Price of the Tender Offer

6,340 yen per share of common stock

2. Result of Purchase, Etc.

(1) Outcome of the Tender Offer

The Tender Offer was subject to the condition that if the total number of the Tendered Share Certificates, Etc., was less than the minimum number of shares to be purchased (7,100,000 shares), the Offeror would not purchase any of the Tendered Share Certificates, Etc. Since the total number of the Tendered Share Certificates, Etc., (17,025,621 shares) was greater than the minimum number of shares to be purchased (7,100,000 shares), the Offeror will purchase all of the Tendered Share Certificates, Etc., as stated in the public notice of the commencement of the Tender Offer (including

the matters amended by the public notice of the change to the conditions for the Tender Offer dated June 12, 2025) and the Tender Offer Registration Statement (including the matters amended by the Amendments to the Tender Offer Registration Statement, which were filed on June 12, 2025, June 18, 2025, and June 24, 2025, respectively).

(2) Date of Public Notice of Result of the Tender Offer, and Name of Newspaper for Public Notice

Pursuant to the provision of Article 27-13, Paragraph 1 of the Act, on July 9, 2025, the Offeror announced to the press at the Tokyo Stock Exchange the result of the Tender Offer, by the method prescribed in Article 9-4 of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965, as amended) and Article 30-2 of the Cabinet Office Order on Disclosure Required for Tender Offer for Share Certificates by Persons Other Than Issuers (Ministry of Finance Order No. 38 of 1990, as amended; the “**TOB Order**”).

(3) Number of Purchased Share Certificates, Etc.

Class of share certificates, etc.	(I) Number of tenders converted into shares	(II) Number of purchases converted into shares
Share certificates	17,025,621 shares	17,025,621 shares
Stock acquisition rights certificates	-	-
Bonds certificates with stock acquisition rights	-	-
Trust beneficiary certificates for share certificates, etc. ()	-	-
Depository receipts for share certificates, etc. ()	-	-
Total	17,025,621 shares	17,025,621 shares
(Total number of potential share certificates, etc.)	-	(-)

(4) Ownership Ratio of Share Certificates, Etc. after Purchase, Etc.

Number of voting rights represented by share certificates, etc. held by the Offeror before the Tender Offer	218,166 voting rights	(Ownership ratio of share certificates, etc. before the Tender Offer: 50.11%)
Number of voting rights represented by share certificates, etc. held by special related parties before the Tender Offer	0 voting rights	(Ownership ratio of share certificates, etc. before the Tender Offer: 0%)
Number of voting rights represented by share certificates, etc. to be held by the Offeror after the Tender Offer	388,422 voting rights	(Ownership ratio of share certificates, etc. after the Tender Offer: 89.22%)

Number of voting rights represented by share certificates, etc. to be held by special related parties after the Tender Offer	0 voting rights	(Ownership ratio of share certificates, etc. after the Tender Offer: 0%)
Number of voting rights of all shareholders of the Target Company	434,909 voting rights	

(Note 1) The “Number of voting rights represented by share certificates, etc. held by special related parties before the Tender Offer” and “Number of voting rights represented by share certificates, etc. to be held by special related parties after the Tender Offer” are indicated as the total number of voting rights represented by the share certificates, etc. held by each of the special related parties (excluding the parties that are excluded under Article 3, Paragraph 2, Item (i) of the TOB Order from the special related parties in calculating the ownership ratio of share certificates, etc. under each of the Items of Article 27-2, Paragraph 1 of the Act).

(Note 2) The “Number of voting rights of all shareholders of the Target Company” represents the total number of voting rights of all shareholders as of March 31, 2025 as stated in the Target Company’s Annual Securities Report (stated on the basis that one unit consists of 100 shares). However, as shares less than one unit were also subject to the Tender Offer, in calculating the “Ownership ratio of share certificates, etc. before the Tender Offer” and the “Ownership ratio of share certificates, etc. after the Tender Offer,” the number of voting rights (435,356 voting rights) represented by the number of shares (43,535,654 shares), calculated by subtracting the number of the treasury shares owned by the Target Company as of March 31, 2025 stated in the Target Company’s Annual Securities Report (1,546 shares; the number of such treasury shares does not include 160,724 shares of the Target Company Shares held by the BIP Trust as of the same date) from the total number of issued shares as of the same date stated in the Target Company’s Annual Securities Report (43,537,200 shares), is used as the denominator.

(Note 3) “Ownership ratio of share certificates, etc. before the Tender Offer” and “Ownership ratio of share certificates, etc. after the Tender Offer” have been rounded to two decimal places.

(5) Calculation in the case where Purchase, Etc., will be Conducted by the Proportional Distribution Method

Not applicable

(6) Method of Settlement

(I) Name and Address of Head Office of Financial Instruments Business Operator/Bank, etc., in Charge of Settlement of Tender Offer

Nomura Securities Co., Ltd. 13-1, Nihonbashi 1-chome, Chuo-ku, Tokyo

(II) Commencement Date of Settlement

July 15, 2025 (Tuesday)

(III) Method of Settlement

Promptly after the expiration of the Tender Offer Period, a written notice of the purchase through the Tender Offer will be mailed to the address of the shareholders who have accepted the offer for

the purchase of share certificates, etc. or applied for the sale of share certificates, etc. through the Tender Offer (the “**Tendering Shareholders**”) (or the standing proxy in the case of shareholders who reside outside Japan and do not hold active accounts with the Tender Offer Agent (including corporate shareholders)).

The purchase will be settled in cash. The Tendering Shareholders will, in accordance with the instructions given by them and without delay on or after the commencement date of settlement, receive the purchase price for the Tender Offer. (Remittance fees may be incurred.)

3. Policies After the Tender Offer and Future Prospects

With respect to the policies, etc. and future prospects after the Tender Offer, there is no change from those described in the press release titled “Announcement of Commencement of Tender Offer for Shares in Mitsubishi Shokuhin Co., Ltd. (Securities Code: 7451)” released by the Offeror on May 8, 2025.

The Offeror plans to implement a series of procedures to make the Offeror the sole shareholder of the Target Company (the “**Squeeze-Out Procedures**”). As of today, the Target Company Shares are listed on the Standard Market of the Tokyo Stock Exchange. However, if the Squeeze-Out Procedures are implemented, the Target Company Shares will be delisted through the prescribed procedures in accordance with the delisting criteria of the Tokyo Stock Exchange. The Target Company Shares cannot be traded on the Standard Market of the Tokyo Stock Exchange after they are delisted. The future procedures will be promptly announced by the Target Company as soon as they are determined.

4. Location of Copy of Tender Offer Report for Public Inspection

Mitsubishi Corporation	3-1, Marunouchi 2-Chome, Chiyoda-ku, Tokyo
Tokyo Stock Exchange, Inc.	2-1, Nihonbashi Kabuto-cho, Chuo-ku, Tokyo

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