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## Consolidated Financial Results for the Six Months Ended April 30, 2025 [Japanese GAAP]

June 12, 2025

Company name: TOMOE ENGINEERING CO.,LTD.

Listing: Tokyo Stock Exchange

Securities code: 6309

URL: <https://www.tomo-e.co.jp>

Representative: Akitomo Tamai

Inquiries: Kazuyuki Kitta

Telephone: +81-3-3442-5128

Scheduled date to file semi-annual securities report: June 13, 2025

Scheduled date to commence dividend payments: July 10, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes (for analysts and institutional investors)

President

Director & Executive Officer, Accounting & Management  
Planning Div..

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Six Months Ended April 30, 2025 (November 1, 2024 to April 30, 2025)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
April 30, 2025	31,316	17.8	3,711	25.5	3,726	23.9	2,565	20.0
April 30, 2024	26,580	10.0	2,958	43.4	3,007	44.9	2,138	51.0

(Note) Comprehensive income: Six months ended April 30, 2025: ¥ 2,627 million [ 13.9%]  
Six months ended April 30, 2024: ¥ 2,306 million [ 85.9%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
April 30, 2025	85.72	-
April 30, 2024	71.44	-

(Note) The Company has conducted a 1-for-3 share split of the Company's common share with an effective date of May 1, 2025. Basic earnings per share are calculated on the assumption that the share split had been conducted at the beginning of the previous fiscal year. Diluted earnings per share is not shown as there are no potential shares.

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
April 30, 2025	53,800	41,160	76.5
October 31, 2024	53,189	39,351	74.0

(Reference) Equity: As of April 30, 2025: ¥ 41,160 million  
As of October 31, 2024: ¥ 39,351 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended October 31, 2024	-	63.00	-	82.00	145.00
Fiscal year ending October 31, 2025	-	73.00			
Fiscal year ending October 31, 2025 (Forecast)			-	26.00	-

(Notes) 1. Revision to the forecast for dividends announced most recently: None

2. The Company has conducted a 1-for-3 share split of the Company's common share with an effective date of May 1, 2025. The amount of the year-end dividend per share for the fiscal year ending October 31, 2025 (forecast) is calculated taking into account the effect of this share split, and the total amount of annual dividends is not shown. The amount of the year-end dividend per share for the fiscal year ending October 31, 2025 (forecast) calculated without taking into account the effect of this share split is ¥78.00 and the corresponding amount of annual dividends is ¥151.00.

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending October 31, 2025 (November 1, 2024 to October 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	59,200	13.6	5,300	12.7	5,350	12.0	3,760	4.0	125.61

(Notes) 1. Revision to the financial results forecast announced most recently: None

2. The amount shown as basic earnings per share for the fiscal year ending October 31, 2025 takes into account the effect of the share split described in the Note to "1. Consolidated Financial Results for the Six Months Ended April 30, 2025." The amount of basic earnings per share for the fiscal year ending October 31, 2025 calculated without taking into account the effect of this share split is ¥376.82.

### \* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name: )  
Excluded: - (Company name: )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

April 30, 2025: 31,599,600 shares  
October 31, 2024: 31,599,600 shares

2) Number of treasury shares at the end of the period:

April 30, 2025: 1,664,934 shares  
October 31, 2024: 1,664,820 shares

3) Average number of shares outstanding during the period:

Six months ended April 30, 2025: 29,934,762 shares  
Six months ended April 30, 2024: 29,934,780 shares

(Note) The Company has conducted a 1-for-3 share split of the Company's common share with an effective date of May 1, 2025.

Number of issued shares (common shares) is calculated on the assumption that the share split had been conducted at the beginning of the previous fiscal year.

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements such as a forecast of our financial results described herein are based on the information currently available to us and the assumptions that we believe are reasonable. Actual results could differ materially due to various factors.

Please refer to the Attachments on page 4, (3) [Explanation of Forward-looking Information, Including Consolidated Earnings Forecasts] of 1. [Qualitative Information on Semi-annual Consolidated Operating Results] for the operating results forecast.

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# 1. Qualitative Information on Semi-annual Consolidated Operating Results

## (1) Analysis of Operating Results

During the first six months of the consolidated fiscal year under review, the Japanese economy began with positive growth, but has subsequently slipped into negative growth due to factors such as decline in exports and flat personal consumption. Overseas, on the other hand, the strength of the U.S. economy has been slowing recently, the recovery in China's economy was delayed, and growth in European economies remained low. There was also a growing sense of uncertainty over the future due to the impact of U.S. tariffs.

Given these circumstances, the Tomoe Engineering Group is leveraging the strengths of its global business base and network, its wide-ranging knowledge, and its diversity to create value and achieve sustainable growth. Recently, the Group yet again revised up its targets for the fiscal year ending October 31, 2025, which is the final year of the current Mid-Term Business Plan, "For Sustainable Future (November 2022 – October 2025)", and is proceeding with initiatives to further enhance its corporate value.

Consolidated net sales for the Tomoe Engineering Group in the first six months of the consolidated fiscal year under review were 31,316 million yen, up 17.8% year on year, due to increases in net sales for both the Machinery & Equipment Business and the Chemical Products Business. With respect to earnings, growth in net sales in both businesses were reflected in higher profits, leading to operating profit of 3,711 million yen, up 25.5% year on year, ordinary profit of 3,726 million yen, up 23.9% year on year, and net profit attributable to owners of the parent of 2,565 million yen, up 20.0% year on year.

Operating results by segment were as follows.

(Machinery & Equipment Business)

In the Machinery & Equipment Business, consolidated net sales for the first six months of the consolidated fiscal year under review were 8,837 million yen, up 21.0% year on year, reflecting strong sales overall in the domestic public sector, as well as growth in sales of machinery, components and repair services in the domestic private sector and equipment and construction work for overseas markets.

(Millions of Yen)

	Product classification	Machinery	Equipment and construction work	Components and repair services	TOTAL
Public sector	April 2024	231	748	2,104	3,085
	April 2025	393	849	2,516	3,758
	Difference	161	100	412	673
Private sector	April 2024	432	300	1,017	1,750
	April 2025	830	59	1,644	2,533
	Difference	397	-240	627	783
Overseas markets	April 2024	967	0	1,499	2,466
	April 2025	825	269	1,449	2,544
	Difference	-141	268	-50	77
TOTAL	April 2024	1,632	1,049	4,620	7,302
	April 2025	2,049	1,178	5,609	8,837
	Difference	416	128	989	1,534

With respect to earnings, operating profit was 1,886 million yen, up 60.0% year on year, mainly reflecting growth in sales.

(Chemical Products Business)

In the Chemical Products Business, consolidated net sales for the first six months of the consolidated fiscal year under review increased 16.6% year on year to 22,479 million yen. This primarily reflected growth in sales of materials mainly for resin additives in the mineral products sector and materials mainly for coating applications in the chemical products sector, which outweighed sluggishness in materials for semiconductor manufacturing devices in the advanced materials sector, synthetic resin related products in general, materials for semiconductor assembling devices in the electronic materials sector, and materials mainly for building and fireproof applications in the industrial materials sector.

(Millions of yen)

	April 2024	April 2025	Difference
Synthetic resin sector	2,401	1,950	-451
Industrial materials sector	3,225	3,093	-131
Mineral products sector	3,178	7,246	4,068
Chemical products sector	4,494	5,385	890
Advanced materials sector	3,421	2,642	-778
Electronic materials sector	2,427	2,159	-267
Other products (foreign liquor, etc.)	128	0	-128
Total	19,277	22,479	3,201

With respect to earnings, operating profit was 1,825 million yen, up 2.6% year on year, reflecting strong sales.

## (2) Analysis of Financial Condition

### [1] Assets, Liabilities, and Net Assets

Assets at the end of the second quarter of the consolidated fiscal year under review were 53,800 million yen, up 610 million yen from the end of the previous fiscal year. This reflected an increase in notes and accounts receivable - trade, and contract assets and land, which outweighed a decrease in cash and deposits and work in process.

Liabilities were 12,639 million yen, down 1,198 million yen from the end of the previous fiscal year, reflecting a decrease in notes and accounts payable - trade and electronically recorded obligations - operating that more than offset an increase in accounts payable - other and contract liabilities.

Net assets stood at 41,160 million yen, up 1,809 million yen from the end of the previous fiscal year. This mainly reflected an increase in retained earnings due to the posting of profit attributable to owners of parent.

As a result of the above, the consolidated capital adequacy ratio at the end of the second quarter of the consolidated fiscal year under review stood at 76.5%, an increase of 2.5 points compared with the end of the previous fiscal year.

### [2] Cash Flow Status

Cash and cash equivalents (hereinafter referred to as “cash”) at the end of the second quarter of the fiscal year under review decreased by 4,167 million yen from the end of the previous fiscal year to 10,765 million yen due to cash used in operating activities, investing activities, and financing activities. The cash flow status and major reasons for change during the first six months of the current fiscal year are shown below.

#### (Cash flows from operating activities)

Net cash used in operating activities during the first six months of the current fiscal year amounted to 1,179 million yen, compared with net cash provided by operating activities of 1,912 million yen in the same period of the previous fiscal year. This was mainly due to an increase in accounts receivable - trade, and contract assets of 1,878 million yen, a decrease in trade payables of 2,102 million yen, and income taxes paid of 921 million yen, despite profit before income taxes of 3,791 million yen and increase in contract liabilities of 752 million yen.

(Cash flows from investing activities)

Net cash used in investing activities during the first six months of the current fiscal year amounted to 2,191 million yen, a decrease of 1,823 million yen compared with net cash used in investing activities of 4,014 million yen in the same period of the previous fiscal year. This was mainly due to purchase of property, plant and equipment of 2,191 million yen, despite proceeds from sale of property, plant and equipment of 64 million yen.

(Cash flows from financing activities)

Net cash used in financing activities during the first six months of the current fiscal year amounted to 818 million yen, an increase of 119 million yen compared with net cash used in financing activities of 698 million yen in the same period of the previous fiscal year. This was mainly due to dividends paid of 818 million yen.

### **(3) Explanation of Forward-looking Information, Including Consolidated Earnings Forecasts**

Consolidated earnings forecasts for the fiscal year ending October 31, 2025, are unchanged from the consolidated earnings forecasts announced on June 6, 2025, in “Notice of Revision of Earnings Forecast.”

## 2. Semi-annual Consolidated Financial Statements

### (1) Semi-annual Consolidated Balance Sheets

(Thousands of yen)

	As of October 31, 2024	As of April 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	14,933,001	10,765,123
Notes and accounts receivable - trade, and contract assets	13,697,782	15,343,641
Electronically recorded monetary claims - operating	4,425,248	4,705,127
Merchandise and finished goods	5,749,852	6,632,588
Work in process	2,091,500	1,883,897
Raw materials and supplies	1,099,906	1,009,929
Other	315,149	379,213
Allowance for doubtful accounts	(72,649)	(76,182)
<b>Total current assets</b>	<b>42,239,792</b>	<b>40,643,339</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures	5,175,931	5,070,628
Accumulated depreciation	(2,488,144)	(2,445,510)
Buildings and structures, net	2,687,786	2,625,118
Machinery, equipment and vehicles	4,262,997	3,331,031
Accumulated depreciation	(3,970,210)	(3,038,084)
Machinery, equipment and vehicles, net	292,787	292,947
Land	2,303,880	4,600,920
Construction in progress	264,116	21,175
Other	1,242,703	1,246,388
Accumulated depreciation	(1,130,946)	(1,085,717)
Other, net	111,756	160,671
<b>Total property, plant and equipment</b>	<b>5,660,328</b>	<b>7,700,832</b>
Intangible assets	103,598	89,873
Investments and other assets		
Investment securities	1,522,972	1,626,550
Guarantee deposits	761,120	843,966
Retirement benefit asset	2,801,814	2,817,890
Deferred tax assets	23,572	8,021
Other	98,509	76,417
Allowance for doubtful accounts	(21,950)	(6,650)
<b>Total investments and other assets</b>	<b>5,186,039</b>	<b>5,366,195</b>
<b>Total non-current assets</b>	<b>10,949,967</b>	<b>13,156,901</b>
<b>Total assets</b>	<b>53,189,759</b>	<b>53,800,241</b>



(Thousands of yen)

	As of October 31, 2024	As of April 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	4,978,220	3,927,428
Electronically recorded obligations - operating	2,627,941	1,612,838
Accounts payable - other	973,481	1,189,322
Income taxes payable	948,559	1,033,173
Contract liabilities	850,261	1,604,745
Provision for bonuses	2,031,278	1,480,187
Provision for bonuses for directors (and other officers)	133,953	76,122
Allowance for product warranty	386,569	316,800
Other	317,442	583,241
Total current liabilities	13,247,708	11,823,860
Non-current liabilities		
Retirement benefit liability	83,687	84,722
Deferred tax liabilities	507,062	731,105
Total non-current liabilities	590,749	815,827
Total liabilities	13,838,457	12,639,688
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,061,210	1,061,210
Capital surplus	1,483,410	1,483,410
Retained earnings	35,226,297	36,974,014
Treasury shares	(364,148)	(364,312)
Total shareholders' equity	37,406,768	39,154,322
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	570,384	634,867
Deferred gains or losses on hedges	16,598	(32,146)
Foreign currency translation adjustment	746,069	834,199
Remeasurements of defined benefit plans	611,481	569,310
Total accumulated other comprehensive income	1,944,533	2,006,230
Total net assets	39,351,302	41,160,552
Total liabilities and net assets	53,189,759	53,800,241

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income  
Semi-annual Consolidated Statements of Income (For the six months)

(Thousands of yen)

	For the six months ended April 30, 2024	For the six months ended April 30, 2025
Net sales	26,580,326	31,316,154
Cost of sales	19,228,655	22,850,084
Gross profit	7,351,670	8,466,070
Selling, general and administrative expenses	4,393,460	4,754,513
Operating profit	2,958,210	3,711,557
Non-operating income		
Interest income	10,355	5,094
Dividend income	23,071	23,543
Rental income	4,015	324
Foreign exchange gains	11,484	-
Other	10,585	14,897
Total non-operating income	59,510	43,859
Non-operating expenses		
Interest expenses	368	390
Commission expenses	7,495	7,487
Guarantee commission	1,272	1,395
Foreign exchange losses	-	16,950
Other	941	2,668
Total non-operating expenses	10,078	28,892
Ordinary profit	3,007,642	3,726,523
Extraordinary income		
Gain on sale of non-current assets	-	64,995
Gain on sale of investment securities	57,706	-
Gain on sale of shares of subsidiaries and associates	27,506	-
Total extraordinary income	85,213	64,995
Profit before income taxes	3,092,855	3,791,519
Income taxes - current	817,762	998,066
Income taxes - deferred	136,687	227,517
Total income taxes	954,449	1,225,584
Profit	2,138,405	2,565,934
Profit attributable to owners of parent	2,138,405	2,565,934

Semi-annual Consolidated Statements of Comprehensive Income (For the six months)

(Thousands of yen)

	For the six months ended April 30, 2024	For the six months ended April 30, 2025
Profit	2,138,405	2,565,934
Other comprehensive income		
Valuation difference on available-for-sale securities	132,283	64,483
Deferred gains or losses on hedges	16,749	(48,745)
Foreign currency translation adjustment	40,258	88,129
Remeasurements of defined benefit plans, net of tax	(21,263)	(42,170)
Total other comprehensive income	168,027	61,696
Comprehensive income	2,306,433	2,627,631
(Breakdown)		
Comprehensive income attributable to owners of parent	2,306,433	2,627,631

## (3) Semi-annual Consolidated Statements of Cash Flows

(Thousands of yen)

	For the six months ended April 30, 2024	For the six months ended April 30, 2025
<b>Cash flows from operating activities</b>		
Profit before income taxes	3,092,855	3,791,519
Depreciation	169,766	178,988
Increase (decrease) in provision for bonuses	(453,051)	(552,063)
Increase (decrease) in provision for bonuses for directors (and other officers)	(45,707)	(57,831)
Allowance for product warranty (increase/decrease)	2,721	(69,769)
Increase (decrease) in retirement benefit liability	4,282	1,035
Decrease (increase) in retirement benefit asset	(28,624)	(16,075)
Increase (decrease) in allowance for doubtful accounts	105	(15,099)
Interest and dividend income	(33,426)	(28,638)
Interest expenses	368	390
Foreign exchange losses (gains)	(60,177)	19,915
Loss (gain) on sale of non-current assets	-	(64,995)
Loss (gain) on sale of investment securities	(57,706)	-
Loss (gain) on sale of shares of subsidiaries and associates	(27,506)	-
Decrease (increase) in accounts receivable - trade, and contract assets	66,569	(1,878,958)
Decrease (increase) in inventories	(537,122)	(551,277)
Decrease (increase) in advance payments to suppliers	18,211	(36,329)
Increase (decrease) in trade payables	623,602	(2,102,220)
Increase (decrease) in accounts payable - other	(18,240)	201,166
Increase (decrease) in contract liabilities	93,426	752,380
Increase (decrease) in accrued consumption taxes	(223,902)	215,960
Other, net	(31,762)	(74,514)
Subtotal	2,554,683	(286,416)
Interest and dividends received	34,861	28,638
Interest paid	(376)	(390)
Income taxes refund (paid)	(676,281)	(921,387)
Net cash provided by (used in) operating activities	1,912,886	(1,179,555)
<b>Cash flows from investing activities</b>		
Payments into time deposits	(4,000,000)	(1,300,000)
Proceeds from withdrawal of time deposits	-	1,300,000
Purchase of property, plant and equipment	(98,609)	(2,191,890)
Proceeds from sale of property, plant and equipment	-	64,995
Purchase of intangible assets	(35,213)	(3,980)
Purchase of investment securities	(528)	(828)
Proceeds from sale of investment securities	89,880	-
Proceeds from sale of shares of subsidiaries and associates	31,506	-
Loan advances	(300)	-
Proceeds from collection of loans receivable	3,768	1,990
Guarantee deposits (increase)	(1,474)	(81,355)
Other, net	(3,664)	19,494
Net cash provided by (used in) investing activities	(4,014,634)	(2,191,574)
<b>Cash flows from financing activities</b>		
Purchase of treasury shares	-	(163)
Dividends paid	(698,478)	(818,217)
Net cash provided by (used in) financing activities	(698,478)	(818,380)
Effect of exchange rate change on cash and cash equivalents	61,516	21,632

	(Thousands of yen)	
	For the six months ended April 30, 2024	For the six months ended April 30, 2025
Net increase (decrease) in cash and cash equivalents	(2,738,709)	(4,167,877)
Cash and cash equivalents at beginning of period	13,519,519	14,933,001
Cash and cash equivalents at end of period	10,780,810	10,765,123

#### **(4) Notes to Semi-annual Consolidated Financial Statements**

##### **(Notes on Premise of Going Concern)**

None

##### **(Notes on Significant Changes in Shareholders' Equity)**

None

##### **(Changes in Accounting Policies)**

(Application of "Accounting Standard for Current Income Taxes" and Relevant Regulations)

The "Accounting Standard for Current Income Taxes" (ASBJ Statement No. 27, October 28, 2022; hereinafter "the Revised 2022 Accounting Standard") and relevant regulations have been applied from the beginning of the first six months of the consolidated fiscal year ending October 31, 2025. Revisions to the category in which income tax, etc. is recorded (in cases where other comprehensive income is subject to tax) are subject to the transitional treatment stipulated in the provisos to paragraph 20-3 of the Revised 2022 Accounting Standard, and paragraph 65-2 (2) of the "Implementation Guidance on Tax Effect Accounting" (ASBJ Guidance No. 28, October 28, 2022; hereinafter "the Revised 2022 Implementation Guidance"). These changes have no impact on the semi-annual consolidated financial statements.

With regard to revisions related to changes in the treatment in the consolidated financial statement of cases involving the deferral of taxes associated with gains or losses arising from the sale of shares, etc. of subsidiaries between consolidated companies, the Revised 2022 Implementation Guidance has been applied from the beginning of the first six months of the consolidated fiscal year under review. These changes to accounting policies have been applied retrospectively and the consolidated financial statements for the corresponding period of the previous fiscal year and for the entire previous fiscal year reflect this retrospective application. These changes to accounting policies have no impact on the semi-annual consolidated financial statements of the previous fiscal year or the full-year consolidated financial statements of the previous fiscal year.

**(Segment Information, etc.)**

[Segment information]

**I. First Six Months of the Previous Consolidated Fiscal Year (November 1, 2023, to April 30, 2024)**

Information concerning net sales, profit or loss, for each reportable segment

(Thousands of yen)

	Reportable Segment			Grand Total
	Machinery & Equipment Business	Chemical Products Business	Total	
Net Sales				
Sales to External Customers	7,302,491	19,277,835	26,580,326	26,580,326
Internal Sales among Segments or Amount Transferred	—	—	—	—
Total	7,302,491	19,277,835	26,580,326	26,580,326
Segment Profit	1,179,081	1,779,129	2,958,210	2,958,210

(Note) The total amount of segment profit is identical to the operating profit reported on the Semi-annual Consolidated Statements of Income.

**II. First Six Months of the Consolidated Fiscal Year under review (November 1, 2024, to April 30, 2025)**

Information concerning net sales, profit or loss, for each reportable segment

(Thousands of yen)

	Reportable Segment			Grand Total
	Machinery & Equipment Business	Chemical Products Business	Total	
Net Sales				
Sales to External Customers	8,837,051	22,479,103	31,316,154	31,316,154
Internal Sales among Segments or Amount Transferred	—	—	—	—
Total	8,837,051	22,479,103	31,316,154	31,316,154
Segment Profit	1,886,256	1,825,301	3,711,557	3,711,557

(Note) The total amount of segment profit is identical to the operating profit reported on the Semi-annual Consolidated Statements of Income.

## (Significant Post-Balance Sheet Events)

### Share Split and Partial Amendment to the Articles of Incorporation Accompanying the Share Split

Based on the resolutions at the Board of Directors' meeting held on March 24, 2025, the Company conducted a share split and partial amendment of its Articles of Incorporation accompanying the share split.

#### 1. Share Split

##### (1) Purpose of the share split

By reducing the amount per investment unit of the Company's share, the Company aims to create a more accessible investment environment, improve market liquidity and to expand population of the Company's investors.

##### (2) Overview of the share split

###### 1) Method of the share split

With Wednesday, April 30, 2025, as the record date, the Company conducted a 1-for-3 share split of the Company's common share held by shareholders listed or recorded on the final shareholder list on that date.

###### 2) Number of shares to be increased by share split

Total number of issued shares before the share split	10,533,200 shares
Number of shares increased by this share split	21,066,400 shares
Total number of issued shares after the share split	31,599,600 shares
Total number of authorized shares after the share split	73,650,000 shares

###### 3) Schedule

Date of public notice of the record date	Tuesday, April 15, 2025
Record date	Wednesday, April 30, 2025
Effective date	Thursday, May 1, 2025

###### 4) Effect on per-share information

The effect on per-share information is shown in the relevant section.

###### 5) Others

There was no change in the amount of share capital as a result of this share split.

#### 2. Partial Amendment to the Articles of Incorporation

##### (1) Reason for the amendment

In accordance with the share split, the total number of authorized shares as stipulated in Article 6 of the Company's Articles of Incorporation was changed effective from Thursday, May 1, 2025, in accordance with Article 184, Paragraph 2 of the Companies Act of Japan.

##### (2) Details of the amendment

(Underlined parts are amended.)

Before Amendment	After Amendment
(Total number of authorized shares) Article 6 The total number of shares that the Company may issue shall be <u>24.55million (24,550,000) shares.</u>	(Total number of authorized shares) Article 6 The total number of shares that the Company may issue shall be <u>73.65 million (73,650,000) shares.</u>