

July 11, 2025

Recruit Holdings' HR Technology Segment Announces Workforce Reduction

TOKYO, JAPAN (July 11, 2025) - On July 10 U.S. time, the HR Technology segment of Recruit Holdings Co., Ltd. (the "Company"), which operates Indeed and Glassdoor, announced a reduction of approximately 1,300 employees, representing about 6% of the segment's total workforce as of April 1, 2025.

The financial impacts of the workforce reduction has already been largely incorporated into the outlook for the HR Technology segment on a US dollar-basis, which is an important component of the Company's consolidated financial guidance for the fiscal year ending March 31, 2026 ("FY2025 Consolidated Financial Guidance") disclosed on May 9, 2025.

Accordingly, the Company has determined that its FY2025 Consolidated Financial Guidance remains unchanged at this time.

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