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May 9, 2025

Company name:	GREE Holdings, Inc.
Name of representative:	Yoshikazu Tanaka; Founder, Chairman and CEO (Securities code: 3632; Tokyo Stock Exchange Prime Market)
Inquiries:	Toshiki Oya; Director, Senior Vice President, CFO (Telephone: +81-3-5770-9500)

Notice Regarding Revision of Dividend Forecast (Including Commemorative Dividend)

GREE Holdings, Inc. (the “Company”) hereby announces that our Board of Directors, at a meeting held on May 9, 2025, resolved to revise the dividend forecast for the fiscal year ending June 30, 2025.

The Articles of Incorporation of the Company provide that the distribution of surplus shall be made by resolution of the Board of Directors, and the final decision on the distribution of surplus shall be made at the meeting of the Board of Directors to be held in August 2025.

1. Dividend Policy

GREE Group regards the return of profits to shareholders as one of its key management priorities. While striving to secure internal reserves necessary for business efficiency and future growth, our basic policy is to provide appropriate returns to shareholders in accordance with the Group’s business performance, financial position, and outlook at each point in time.

Under this policy, we aim to maintain a dividend on equity (DOE) of approximately 3%, and provide dividends based on a consolidated payout ratio of around 30% or more, with an upper limit of 70%. We are committed to maintaining stable and sustainable dividend payments.

2. Dividend Forecast

Based on the above policy, we plan to pay an ordinary dividend of 4.5 yen per share for the current fiscal year.

In addition, the Company marked its 20th anniversary in December 2024. This milestone has been made possible primarily through the continued support of our shareholders and other stakeholders, to whom we extend our sincere gratitude. To express our appreciation, we plan to pay a commemorative dividend of 10 yen per share in addition to the ordinary dividend.

As a result, the total annual dividend for the fiscal year is expected to be 14.5 yen per share.

	Full-year dividend distributions		
	2Q-end	Year-end	Total
Previous forecast (February 6, 2025)	-	Undecided	Undecided
Revised forecast	-	¥14.5 (Ordinary: ¥4.5) (Commemorative: ¥10)	¥14.5 (Ordinary: ¥4.5) (Commemorative: ¥10)
Results for the year ending June 30, 2025	¥0		
(Reference) Year ended June 30, 2024	¥0	¥16.5	¥16.5

The above forecasts are based on information available as of the date of this document and actual results may differ from these forecasts as a result of various factors.