

July 14, 2025

**Notice of Stock Split, Partial Change to Articles of Incorporation,
and Revision of Dividend Forecast**

We are pleased to announce that at the meeting of the Board of Directors held today, we resolved to conduct a stock split and partial change to the Articles of Incorporation, as well as revision of dividend forecast (No substantial changes), as described below.

1. Purpose of the stock split

By lowering the amount per unit of investment of our shares, the Company aims to increase the liquidity of the stock and expand its investor base by creating an environment that is easier for investors to invest in.

2. Outline of stock split

(1) Method of stock split

On August 31, 2025 (Sunday) as the record date (effectively, August 29, 2025 (Friday)), the Company will implement a 2-for-1 stock split of common shares held by shareholders of record as of the last such date.

(2) Increase in number of shares due to the stock split

Number of shares outstanding before the stock split	: 212,814,284 shares
Increase in number of shares due to the stock split	: 212,814,284 Shares
Total number of shares issued after the stock split	: 425,628,568 shares
Total number of shares issuable after the stock split	: 763,200,000 shares

3. Schedule

Publication date of record date	: August 15, 2025 (Friday) planned
Record Date	: August 31, 2025 (Sunday) planned (Note)
Effective date	: September 1, 2025 (Monday) planned

(Note) As the shareholder registry administrator is closed on that date, the effective date will be August 29, 2025 (Friday).

4. Partial change to the Articles of Incorporation

(1) Reason for the change to the Articles of Incorporation

In accordance with the provisions of Article 184, Paragraph 2 of the Companies Act, the total number of shares issuable pursuant to the provisions of Article 6 of the Articles of Incorporation of the Company shall be changed as of September 1, 2025.

(2) Change to the Articles of Incorporation

(Changes are underlined.)

Before change	After change
(Total number of shares issuable) Article 6 The total number of shares issuable by the Company shall be <u>381.6</u> million.	(Total number of shares issuable) Article 6 The total number of shares issuable by the Company shall be <u>763.2</u> million.

(3) Schedule of change to the Articles of Incorporation

Effective date of partial change to the :September 1, 2025 (Monday) planned
Articles of Incorporation: Scheduled
for September

5. Others

(1) About equity

There is no change in the amount of equity upon the stock split.

(2) Adjustment of the total number of restricted shares

At the 25th Ordinary General Meeting of Shareholders held on May 27, 2022, it was approved that the total number of shares of our common stock to be issued or disposed of under the restricted stock compensation plan to our directors (excluding directors who are Audit and Supervisory Committee members and outside directors) be limited to 0.1 million shares per year, and that in the event of a stock split, the maximum number of shares will be adjusted according to the split ratio. Based on this, the total number of shares of our common stock to be issued or disposed of under this plan will be limited to 0.2 million shares per year, effective September 1, 2025.

(3) The revision of dividend forecast (No substantial changes)

The dividend forecast for the FY ending February 2026, announced on April 14, 2025, has been revised as follows in accordance with the stock split. There is no substantial change in the dividend forecast per share because the revision to the dividend forecast is due to the aforementioned stock split.

	Dividend per share		
	2nd quarter	Year end	Annual
Previous forecast for the FY ending February 2026 (Out on April 14, 2025)	Yen 4.50	Yen 4.50	Yen 9.00
FY ending February 2026 (Forecast)	4.50	2.25	-
(Calculated before stock Split)	(4.50)	(4.50)	(9.00)
FY ending February 2025 (previous results)	4.00	4.00	8.00

(Note) The dividend per share for the end of the second quarter, which is the record date of August 31, 2025, will be paid based on the number of shares before the stock split.

(4) Changes to the shareholder special benefit plan

Partial changes to the shareholder special benefit plan in connection with the stock split are as described in the "Notice of Expansion of the Shareholder Special Benefit Plan" separately disclosed today.