

Company Name of Representative	Takamatsu Construction Group Co., Ltd. Hirotaka Takamatsu President and Representative Director of the Board
Contact	Securities Code 1762 Tokyo Stock Exchange Prime Market Takuya Oda Officer, Head of Business Strategy Division (Phone +81-3-3455-8108)

# Absorption-Type Company Split Between Consolidated Subsidiaries and the Acquisition of Shares in Subsidiary (Third-Tier Subsidiary), as Well as the Change of Trade Name

Board of directors of Takamatsu Construction Group Co., Ltd. (the “Company”) has resolved to transfer a portion of the real estate business of its consolidated subsidiary, Takamatsu Corporation Co., Ltd. (the “Takamatsu Corporation”), to its wholly owned subsidiary (third-tier subsidiary), TSK Housing Corporation Co., Ltd. (the “TSK Housing”), through an absorption-type company split (the “Company Split”).

Furthermore, the Company has entered into a share transfer agreement regarding the acquisition of all shares of TSK Housing, making it a wholly owned subsidiary directly held by the Company.

After the Company Split, TSK Housing will change its trade name to “TAKAMATSU Development Co., Ltd.” and will run the real estate development business.

Please note that the Company Split is a company split involving our consolidated subsidiaries, and therefore, some disclosure items and details have been omitted.

## 1. Purpose of the Company Split, share transfer, and the change of trade name

Our group is focusing on high value-added real estate development that meets customer needs and expanding into new business areas as key initiatives in our medium-term management plan.

Through this Company Split, we plan to further strengthen a portion of the real estate business previously conducted by Takamatsu Corporation, starting with the transfer and the change of trade name, and to pursue revenue expansion through real estate development.

## 2. Outline of the Company Split

### (1) Schedule of the Company Split and share transfer

Date of share transfer agreement execution	April 21, 2025
Date of share transfer	May 9, 2025
Date of shareholders' meeting resolution of the Company Split (company involved)	May 15, 2025
Effective date of the company split	July 1, 2025 (scheduled)

( 2 ) Method of the Company Split

The Company Split is an absorption-type split with Takamatsu Corporation as the splitting company and TSK Housing as the succeeding company.

( 3 ) Details of allotment related to the Company Split

There will be no allocation of shares or other assets as a result of the company split.

( 4 ) Treatment of stock acquisition rights and bonds with stock acquisition rights associated with the Company Split

There are no applicable matters.

( 5 ) Change in capital stock due to the Company Split

There shall be no change in capital stock as a result of the Company Split.

( 6 ) Rights and obligations to be assumed by the succeeding company

TSK Housing, the succeeding company, will assume the assets, liabilities, and other rights and obligations related to the business subject to the company split, within the scope defined under the absorption-type split agreement.

( 7 ) Prospects for the performance of liabilities

The Company consider that there are no issues regarding the performance of liabilities to be borne by Takamatsu Corporation and TSK Housing after the effective date of the company split.

3 . Outline of the companies involved (As of March 31, 2025)

	Splitting Company	Succeeding Company
(1) Trade name	Takamatsu Corporation Co., Ltd.	TSK Housing Corporation Co., Ltd.
(2) Business details	General construction industry	Architecture and real estate business
(3) Date of establishment	October 1917	November 1974
(4) Date of incorporation	November 1980	November 1974
(5) Head office location	1-2-3 Shin-Kitano, Yodogawa-ku, Osaka-shi, Osaka	18-1 Kamitanabe-cho, Takatsuki-shi, Osaka
(6) Title and name of the representative	President and Representative Director of the board Takatoshi Takamatsu	President and Representative Director of the board Hyota Kishi
(7) Capital stock	5,000 million yen	20 million yen
(8) Number of issued shares	10,000,000 shares	20,000 shares
(9) Fiscal year end	March 31	March 31
(10) Major shareholders and shareholding ratios	Takamatsu Construction Group Co., Ltd. 100%	TAISHO KOGYO CORPORATION 100%

(11) Financial condition and results for the previous fiscal year		
Net sales	99,090 million yen	61 million yen
Net assets	33,005 million yen	104 million yen
Total assets	75,206 million yen	108 million yen
Net assets per share	3,300.5 yen	5,200.0 yen

#### 4. Status after the Company Split

(1) There will be no changes to the trade name, location, title and name of the representative, business details, capital stock, or fiscal year end of the splitting company.

##### (2) Succeeding company (As of July 1, 2025)

(1) Trade name	TAKAMATSU Development Co., Ltd.
(2) Business details	Real Estate Development Business
(3) Head office location	4-9-4 Shiba, Minato-ku, Tokyo
(4) Title and name of the representative	President and Representative Director of the Board Masahiro Takagi
(5) Capital stock	20 million yen
(6) Fiscal year end	March 31
(7) Major shareholders and shareholding ratios	Takamatsu Construction Group Co., Ltd. 100%

#### 5. Future outlook

In the Company Split, both Takamatsu Corporation and TSK Housing are consolidated subsidiaries of the Company, and the impact on consolidated financial results is expected to be minimal.

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